FINANCIAL.

## FOREIGN MONEY MARKETS.

Session on London Stock Exchange.

Prices Wenker in St. Petersburg.

Money and Exchange.

sciors of Colonial Trust and Savlogs

have decisived a regular quarterly dividend A.M.of a.m. or cent on the preferred stock, payable Am. Sm

Consul General Uchida, of Japan, yes-uday received a cablegram from the De-rement of Finance, Tokio makes

## LIFE INSURANCE COM- STOCKS ADVANCED

of Professionals Opposed Others and April 22, 1902, passed and Forced Improvement and Forced Improvement. -

FOREIGN MARKETS QUIET

w nor less than ten lection, file with the written nucleo of in-nual election, and if Tendency—Demand Sterling Ruled Tendency-Demand Sterling Ruled Steady-Bonds Were Quiet.

Stocks were irregular yesterday, closing in a sharp recovery after intervals of dul-MES S. ROBERTS, Secretary. ness and weakness. The trading was highy professional, with business poorly distributed. The improvement seemed to be fue chiefly to an aggressive drive against Eve of the Settlement Caused a Dull the short interest upon the cessation of

Foreign markets were reported as quiet, out firm. London again sent higher quoo-day, and borrowers were tations for Americans and foreigners were on the Bank of England. This reported as better. There was an absence after the of important news, but a rumor of coal strike adjustment was used with effect the Stock Exchange were idle, it by traders. Staple commodities advanced. Prices generally | Call money was a shade easier, ruling at oussis were a fraction easier on the control of the opposed doll, but afterward were at rather above parity. They rail takes a strong at 4.55½. Government bonds ruled strong. Railway and miscellaneous bonds

were fairly supported. Japanese restrong, Railway and miscellaneous bonds were quoted at 104.

Sales at the Board, Sachding unlisted stocks, amounted to 685,378 shares, against 601,336 shares on Wednesday and 619,226 shares on recent, three months bills, \$9-16 per market;—

Sales of railroad, miscellaneous and government this bonds amounted to \$2,086,000, of which \$277,500 were in the last class of securities. 

where the property of the control of 

CASHINGTON. Thursday.—Fo-day's etarement of the Tremsury belautes in the general fund, exclusive of this \$120,000,000 good reserve, shows a factor of the \$120,000,000 good reserve of \$120,000,000 good reserve of \$120,000,000 good reserve this mounth, \$23,400,000 good respenditures this mounth, \$24,241,584, total receipts this year, \$430,000 good of the \$120,000 good for \$120,000 go

VERY DULL MARKET Nat. E. & S. 144 15

N. E. & S. 145 15

N. E. & S. 145 15

Nat. L. pf. 103 104

Nat. L. pf. pf. 104

Nat. L. pf. 103 104

Nat. L. pf. 104

Nat. L. pf. 104 Activity Was Confined to Manipulated

168 of General Carriage.

48% Mackay Companies issues were quiet and easier.
188% International Mercantile Marine was neglected.
418 The preferred stock, improved, closed a slight fraction higher. Interborough Metropolitan stock.

was unchanged.

United Copper was started off lower, at 64%.

C. J. R. & S. V. Pitchburg pf.

Mass. Electric.

Mass.

The following are the sales, highest, lowest

+5% In government bonds Japanese sixes sold at 101 a 101%; second series at 100% a 100%; Japanese four and a haifs at 91% a 915%; second series at D.&H.50p.c.4'se, 87,000 1073% -11% 90% a 90%; do., fours, at 84% a 85. United D. &. H. f. p., 10,000 1073% States of Mexico fours at 945%, and do., fives, at 10. M. M. 44% a, 15,000 82 Dom. Cop. 6's., 4,000 51 51 51 In. M. M. 4½'s, 15,000 82 83 81% Inter. Salt 5's., 17,000 72% 72% 72 Closing quotations of United States government Closing quotations yesterday bonds yesterday compare with those of Wednes-lows with those of Wednesday:

FOR CURB SECURITIES

Philadelphia Stocks. [SPECIAL DESPATCH TO THE HERALD.] PHILADELPHIA. Thursday.—Philadelphia Rap 22% id Transit was the 22% at 27% as against 55% market, 2,700 shares selling at 27% as against 8½ 28 yesterday. Electric Storage Rattery on a few 10% sales made a gain of 1½. United Gas was a 32% little higher on light trading.

Sign Elec. Storage 235 78 80% 70 80%

| Second | S

showed no expansion and commission houses reported no increase in public participation in the market. Urgent liquidation was not in evidence, however, and the street, while not enthusiastic, took the proposed \$100,000,000 stock increase of the New York Central in better participation in the properties acquired.

The application papers of the new company. It is understood that he was successful in raising \$3,000,000 stock increase of the New York Central in better participation in the properties acquired. The capital stock is evenly divided into \$4,000,000 of cosmon stock and \$4,000,000 of the New York Central in better participation papers of the new company by the New York Central in better participation papers of the new company portant news development, but in the absence of effective selling, professional straders, worked for an upward reaction. The aggressive character of the operations of the segressive character of the operations of the communicated throughout the general list. The improvement seemed to be due entirely to aggressive pool and clique work and short covering.

Influencing Factors.

Influencing Factors. Little developed in the way of news bear-The most effective factor in influencing the late recovery was one calculated to appear peculiar to a professional market. Thus a speculative house circulated a report around midday that within twentyfour hours the coal situation would be adjusted without a strike, and this was to stockholders yesterday of the unual of its holdings of stock, which was as foi-

One additional new capital issue was announced yesterday, that of a sale of \$10,000.000 4 per cent debenture notes of the Nickel Plate road. This, following so closely upon the recent sale of \$17,000.000 and the recent sale of

ing on the advance worked some reactions and interval of extreme duliness, with a interval of extreme duliness, with a control of extreme dulines, with a control of extreme duliness, with a control of extreme dulines, water dulines with a control of extreme duliness, water duliness, water dulines, water dulines, water dulines,

Reading.

Reading furnished the sensation of the day, running up 3% points, to 181%. The stock was very active, furnishing more than one-fourth of the total day's dealings. There was nothing definite in the way of news bearing upon the labor negotiations. A report was circulated, however, that an announcement of settlement would be made at once. There was another report that a large speculator, who sold out an extensive long line around 180, had covered his short contracts. The movement generally was regarded as an aggressive drive against the short interest.

New York Central.

New York Central.

New York Central broke further in the early trading, under the influence of the proposed additional \$100,000,000 new stock. The stock was not active, however, nor was the selling aggressive, but the stock displayed only feeble rallying power. The upbilding of Chicago Northwestern continued, and was regarded as a diverting movement, to offset in so far as possible the influence of the Central stock issue. Northwest, however, broke 4 points when the manipulation ceased.

It became known yesterday that the proposed \$100,000,000 stock issue is not the only financial plan that has been decided on by

General Stock Movements.

Amalgamated Copper broke quite sharply in the late interval of weakness, but road Company, known as the Nickel Plate, at a meeting of apidly at the closing. American Smelting declined sympathetically with equal facility. No news developed in connection with either property. Consolidated Gas was less General Stock Movements.

The European edition of the Herald, had been made, nor would one be made. in addition to its full cable service The consent of the road's shareholders is daily, publishes supplements with not necessary, as the directors are emthe arrival of every mail, containing powered to authorize the debentures, which an epitome of the news from all are unsecured and are to run for twenty-

86% of cash were sent out yesterday. It is understood that the New River Col-

lieries Company will acquire control of approximately 20,000 acres of coal land and that the first year's output will amount to 2,000,000 tons. The eight or nine companies acquired are going concerns. C. J. Stocks were irregular yesterday, closing Wittenberg, president of the Chesapeake strong, however, with recovery and ad- and Ohio Coal and Coke Company, will vances, after a long period of dulness, resign his position to become the presiwhich was marked also by an interval of dent of the new company. The Chesapeake lishment of Stock Exchange houses in reweakness. The day's operations were al-most entirely professional. Business ates a series of mines along the Chesa-showed no expansion and commission peaks and Ohio Rallroad, and to Mr. Wit-

adjusted without a strike, and this was coupled with a report that a plunging meeting of the corporation, to be held at speculator, who occasionally devotes some attention to the iron and steel business, had covered his short lines. There was no confirmation of the reported coal settlement, and in fact the best information indicates no basis of settlement what ever, and no confirmation that this perticular speculator has done anything since ticular speculator has done anything since ticular speculator has done anything since by aggressive professional buying of Reading, shorts covered and the market improved.

No report was issued beyond a statement of its holdings of stock, which was as follows:

To the anything of the corporation, to be held at noon April 16 next in Hoboken. The usual proxy form is enclosed and proxies are not meeting of the none of the company:

To the American Ice Company:

Frick, W. Thayer, E. H. Gaty and Norman as secured under the plan of reorganization of a term of three years will occur.

Stockholders are not filed that the minutes of the Board of Directors are open to inspection by stockholders of the common stock. The company also has cash by aggressive professional buying of Reading, shorts covered and the market improved.

No report was issued beyond a statement of its holdings of stock, which was as follows:

To the American Ice Company:

Frick, W. Thayer, E. H. Gaty and Norman as secured under the plan of reorganization of eight directors for a term of three years will occur.

Stockholders are not filed that the minutes of the Board of Directors are open to inspection by stockholders of the American Ice Company:

Stockholders yesterday of the annual of its holdings of stock, which was as follows:

To the American Ice Company:

Stockholders yesterday of the annual of its holdings of the Company:

Stockholders are not filed that the minutes of the Board of Directors are open to inspection of the Board of Directors are open to inspection of the Board of Directors are open to inspect

closely upon the recent sale of \$17,000,000 With a capital of \$15,000,000 the Conclosely upon the recent sale of \$17,000,000

New York Central stock and the request 22%
Notable of the Central road, was taken as a clear indication that the Vanderbilt system is to become an important factor in the money market. New York Central stock ruled heavy, but the new borrowing demand had little influence elsewhere. Nothing of a decisive nature came out either in reference to the Moroccan or the coal situation. Southwestern crop conditions were said to be better. Monetary conditions continued clouded, with trifling favorable and unfavorable developments about equalizing one another.

New York Central stock and the request 22%
New York Central stock of the Central road, was taken as a clear indication that the Vanderbilt system in corporated yesterday in Jersey City by Benjamin Prince, James D. Grant and directors Samuel Dodd, G. H. Willoax, G. E. Edwards, C. A. Hamilton, F. P. Willissue 150,000 shares valued at \$100 each 22%
Adaption of the Central road, was taken as a clear indication that the Vanderbilt system in corporated yesterday in Jersey City by Stockholders of the International Silver Company was incorporated yesterday in Jersey City by Benjamin Prince, James D. Grant and directors Samuel Dodd, G. H. Willoax, G. E. Edwards, C. A. Hamilton, F. P. Willoax, G. M. Curtis, C. E. Edwards, C. A. Hamilton, F. P. Willissue 150,000 shares valued at \$100 each 22%
A collec

the office of the European Edition of pany, of Nos. 25 to 26 East Eighty-sixth the Herald, No. 49 Avenue de l'Opera, street. The company is a New Jersey Paris, will be cabled and published corporation, incorporated on November 4 in the NEW YORK HERALD. Those 1905, with a capital stock of \$250,000. A interested, in America, will thus be statement of the company on June 30, 1965. enabled to learn the whereabouts of showed assets \$27,000 and Habilities \$7,000.

within a carrow range, closing a ligher at 4.854. Discounts were at £82. Nine hundred tons were sold untary petition in London and Paris, advancing 1-18. Tin was erratio in the market to-day. It ing to the schedule t at London and 14 per cent at rose 5s., relapsed 39s. and closed at £155 to \$1.189.11, and the Paris market discounts are now 3 lbs. Two hundred tons were sold.

Directors of New York, Chicago and St. Louis Railroad Authorize Issue for \$10,000,000.

NO ANNOUNCEMENT MADE

financial plan that has been decided on by New York Central interests. Directors of

Firm of Bond & McCauley Open Up First Stock Exchange House in Georgia at Savannah.

The growing interest in securities in this country is illustrated by the recent estab-

Stockholders of the American Ice Secur-American Ice Company, or Ice Trust, re-Richard Trimble, secretary of the United Ashbel H. Barney and Stephen H. Derr.

Stockholders of the International Silver

Names of Americans registering at against the National Automobile Com-

friends travelling abroad.

A petition in bankruptey has been filed against Edward E, Apfelbaum and Alex-\$1,000,000 MATCH COMPANY.

against Edward E. Aprelonal dirm of E. E. Aprelonal Company Is Formed, with at No. 48 West Fifteenth street. Judge at No. 48 West Fifteenth street.

London, Thursday.-Copper was strong